

STATE BOARD OF EQUALIZATION
PROPERTY AND SPECIAL TAXES DEPARTMENT
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April 5, 2012

BETTY T. YEE First District, San Francisco

SEN. GEORGE RUNNER (RET.) Second District, Lancaster

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Third District, Rolling Hills Estates

JEROME E. HORTON Fourth District, Los Angeles

> JOHN CHIANG State Controller

KRISTINE CAZADD Executive Director

# STATE BOARD OF EQUALIZATION TIMBER ADVISORY COMMITTEE MEETING 160 Promenade Circle, Room 1013, Sacramento April 24, 2012 9:30 a.m. – 12:00 p.m. NOTICE AND AGENDA

Tuesday, April 24, 2012

Staff of the State Board of Equalization (BOE) will hold a Timber Advisory Committee Meeting regarding suggested immediate harvest values for each species or subclassification of timber harvested in California between July 1 and December 31, 2012.

This Timber Advisory Committee Meeting is being noticed in accordance with the Bagley-Keene Open Meeting Act because the personal representatives of a majority of the Board Members may be present. It is also possible that one or more Board Members may attend.

### **Background**

On or before June 30, 2012, the BOE shall estimate the immediate harvest values for each species or subclassification of timber harvested between July 1 and December 31, 2012, pursuant to Revenue and Taxation Code section 38204, subdivision (a). The Members of the Timber Advisory Committee will discuss the suggested immediate harvest values of timber harvested during the period July 1 through December 31, 2012.

It is anticipated that the immediate harvest values will be heard by the BOE at its May 30- June 1 meeting.

### Contact Person

If you plan to attend the November 1 Timber Advisory Committee Meeting, please notify Mr. Peter Murphy at <a href="mainto:peter.murphy@boe.ca.gov">peter.murphy@boe.ca.gov</a> or at 530-226-3420 or Mr. David Yeung at <a href="mainto:david.yeung@boe.ca.gov">david.yeung@boe.ca.gov</a> at 916-274-3309. If you would like to participate by teleconference, dial (877) 214-5010. The participant pass code is 217747.

The hearing location is accessible to people with disabilities. Please contact Peter Murphy if you require special assistance.

Sincerely,

/s/ David Yeung for

John K. Thompson, Chief State-Assessed Properties Division

# TIMBER ADVISORY COMMITTEE MEETING AGENDA

Tuesday, April 24, 2012, 9:30 A.M.

## Room 1013, 160 Promenade Circle, Sacramento CA 95834

- 1. Oath of office
- 2. Approval of the November 1, 2011 Meeting Minutes <a href="http://www.boe.ca.gov/proptaxes/pdf/tac11-11draftminutes.pdf">http://www.boe.ca.gov/proptaxes/pdf/tac11-11draftminutes.pdf</a>
- 3. Harvest Value Discussion for Period of July 1, 2012 December 31, 2012 <a href="http://www.boe.ca.gov/proptaxes/timbertax.htm">http://www.boe.ca.gov/proptaxes/timbertax.htm</a>
  - a) Tables G & S, Green and Salvage Timber Harvest Values
  - b) Table 1, Miscellaneous Forest Products Harvest Values
- 4. Other Business
- 5. New Business
  - a) Tentative date for next meeting Thursday, November 1, 2012
- 6. Adjourn